BEFORE

THE PUBLIC SERVICE COMMISSION OF

SOUTH CAROLINA

DOCKET NO. 2013-57-E - ORDER NO. 2013-190

APRIL 5, 2013

IN RE: Petition of Duke Energy Carolinas, LLC for an Accounting Order to Adopt New) NEW DEPRECIATION

Depreciation Rates Effective April 1, 2012) RATES

This matter comes before the Public Service Commission of South Carolina ("Commission") on a Petition from Duke Energy Carolinas, LLC ("DEC" or the "Company") for an accounting order to adopt new depreciation rates effective April 1, 2012. According to DEC, the result of the new depreciation rates is a reduction of DEC's annual depreciation expense in the amount of \$5.9 million for all accounts, due primarily to an overall increase in the expected life of assets. The Office of Regulatory Staff has no objection to the Company's Petition.

The Petition to adopt new depreciation rates effective April 1, 2012, is approved.

This Order shall remain in full force and effect until further order of the Commission.

BY ORDER OF THE COMMISSION:

David A. Wright, Chairman

ATTEST:

Randy Mitchell, Vice Chairman

(SEAL)